

Verified Client Certificate

On behalf of FincoEnergies, I can confirm that together we reduced 3,988 tonnes CO₂e WtW.



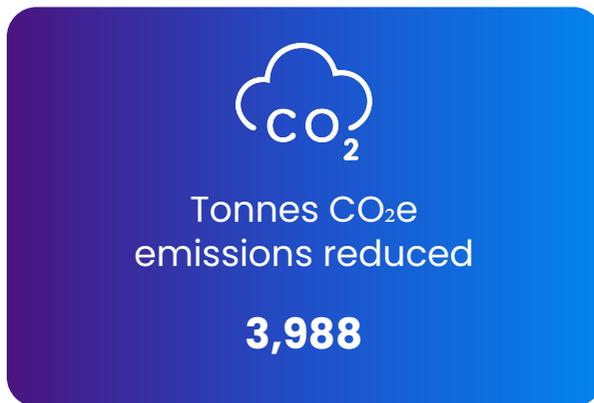
René Groot Bruinderink
Managing Director, Carbon Management
FincoEnergies

Awarded By: GEODIS Freight Forwarding



Awarded to: KFI Spa Management AB

K E R S T I N
F L O R I A N



CO₂

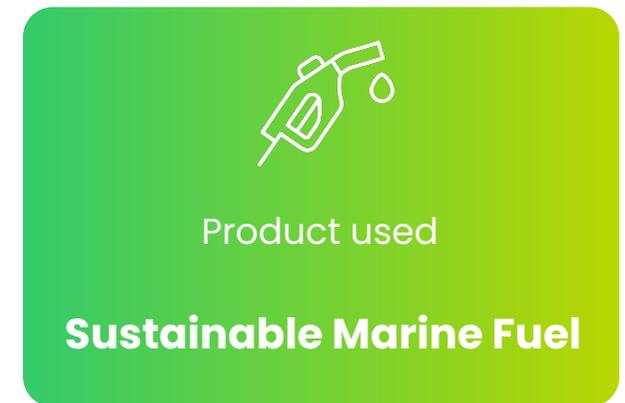
Tonnes CO₂e
emissions reduced

3,988



Transport segment

Ocean Freight



Product used

Sustainable Marine Fuel

The CO₂e emission reduction is part of GoodShipping's limited assurance report dated 5 November 2025. Normec Verifavia's assurance addresses GoodShipping's methodology and Decarb Desk process.

Biofuel used for creation of CO₂e reduction has not been used to comply with fuel mandates in the international shipping sector.

GoodShipping's Methodology

Sustainability promises

1. End-to-end transparency

Description

Comprehensive traceability throughout the supply chain is ensured, from creation to registration, following a book-and-claim chain of custody methodology.

2. No erroneous double counting

FincoEnergies implements the following measures to prevent double counting within its sphere of control:

- All GoodShipping insets are underpinned by a contractual agreement between FincoEnergies and the vessel owner confirming that the Scope 3 CO₂e reductions are exclusively retained by FincoEnergies.
- Robust internal accounting processes, strengthened by the Decarb Desk's digital registry, ensure that GoodShipping insets are only allocated to one cargo owner or freight forwarder.

3. Certified sustainable product

All biofuel feedstocks are 100% waste- or residue-based according to the EU RED Directive and are certified under an EU RED-approved voluntary scheme such as ISCC, RSB or REDCert.

4. Guaranteed CO₂e reduction

The percentage CO₂e reduction created by using biofuel in the Facilitated Fuel Switch is verified. This reduction is demonstrated by comparing emission values from the renewable source to the fossil fuel alternative (see below).

5. Independent verification

After 3rd-party verification, the exact CO₂e emission reduction is allocated and a verified certificate is issued to the customer. The audit includes verification of:

- Verification of the facilitated fuel switch with biofuels
- Verification of characteristics and sustainability of the applied sustainable solutions
- Calculation of CO₂e emission reduction
- Prevention of double counting
- Allocation of emission profiles and reductions

The above stated tonnes of CO₂e emissions reduced was calculated in the following manner:

$$\text{GHG reduction (tCO}_2\text{e)} = \text{Energy content (MJ)} \times \left[\text{GHG emission factor (fossil)} \left(\frac{\text{gCO}_2\text{e}}{\text{MJ}} \right) - \text{GHG emission factor (biofuel)} \left(\frac{\text{gCO}_2\text{e}}{\text{MJ}} \right) \right] \times 10^{-6}$$

Fossil GHG emissions are taken from MEPC.876 (80)

Marine Gas Oil (MGO)

Heavy Fuel Oil (VLSFO)

Tank-to-Wake (gCO₂e/MJ)

75.08

77.46

Well-to-Wake (gCO₂e/MJ)

92.78

94.26

For your biofuel GHG emissions, please refer to values below.

Bunker Delivery Date (dd/mm/yyyy)	Product Type	Raw Material Type	Vessel Type	Bunker Port	Fossil Reference	GHG Intensity (gCO ₂ e/MJ)	Biofuel Volume(m ³)	Energy (MJ)	Energy Density (MJ/m ³)	WtW Reduction	TtW Reduction	GHG Reduction (%)
22/11/2023	Biodiesel	Pome	Ro-ro cargo ship (vehicle carrier)	Rotterdam	MGO	14,50	1,544	50.945,40	33.000,00	3,988	3,825	84,372
							1,544	50.945,40		3,988	3,825	

GHG Reduction Weighted Average (%): 84,372